

**GROSS INSURANCE LLC
INCOME STATEMENT
For the Year Ending December 31, 2016**

Unit of measurement: 1000 UZS

Indicator Name	Line	2015		2016	
		Income (profit)	Expenses (loss)	Income (profit)	Expenses (loss)
1	2	3	4	5	6
Income from the provision of insurance services (Line 011-012+013+/-014+/-015+/-016+/-017+/-018+019), including:	010	8 827 367,7	x	24 740 450,7	x
Insurance premiums on direct insurance and co-insurance (in the part of the insurer's share established in the co-insurance agreement)	011	10 827 015,9	x	34 647 948,5	x
Outward reinsurance premiums	012	x	475 560,1	x	7 018 931,6
Inward reinsurance premiums	013	34 904,3	x	2 133 411,0	x
The result of the change in the unearned premium reserve, adjusted for the share of reinsurers in the unearned premium reserve	014		1 325 000,0		3 270 201,1
The result of the change in the reserve of claimed but not settled losses, adjusted for the share of reinsurers in the reserve of claimed but not settled losses	015		6 434,20		132 908,68
The result of the change in the reserve of occurred but not claimed losses, adjusted for the share of reinsurers in the reserve of occurred but not declared losses	016		227 558,2		1 618 867,4
The result of changes in life insurance reserves, adjusted for the share of reinsurers in life insurance reserves	017				
The result of changes in other technical reserves, adjusted for the share of reinsurers in the relevant reserves	018				
Other income from the provision of insurance services	019		x		x
Income from the provision of intermediary services	020	2 551,0	x		x
Revenues - reinsurance reimbursements received from reinsurers	030	44 255,9	x	687 492,0	x
Revenues from commissions, tantemums and reinsurance fees	040	59 946,0	x	30 323,9	x
Income from the provision of surveyor and adjuster services	050		x		x
Net revenue from the provision of insurance services (Line 010+020+030+040+050)	060	8 934 120,6	x	25 458 266,6	x
Cost of insurance services provided	070	x	3 907 154,6	x	10 624 808,7
Gross profit (loss) from the provision of insurance services (Line 060-070)	080	5026966	0	14 833 457,9	0
Spending of the period, total (Line 100 + 110 + 120 + 130), including:	090	x	3 557 508,3	x	11 084 351,4
Realization expenses	100	x		x	
Administrative expenses	110	x	2 536 921,1	x	6 483 663,9
Other operating expenses	120	x	1 020 587,2	x	4 600 687,5
Expenses of the reporting period excluded from the payable tax base	130	x		x	
Other operating income	140	2 411,1	x	410 851,1	x
Profit (loss) from operating activities (Line 080-090+140)	150	1 471 868,8	0	4 159 957,6	0
Income from financial activities, total (Line 170+180+190+200+210), including:	160	1 098 210,7	x	1 304 363,8	x
Dividends received	170		x		x
Interest income	180	666 449,3	x	860 303,0	x
Long-term rent (lease) income	190		x		x
Income from exchange rate differences	200	431 761,4	x	443 179,5	x
Other income from financing activities	210		x	881,3	x
Financial activity expenditures, total Line (230+240+250+260), including:	220	x	259 987,8	x	919 861,1
Interest expenses	230	x	88 774,1	x	803 572,9
Long-term rent (lease) expenses	240	x		x	
Losses from exchange rate differences	250	x	168 752,9	x	109 507,7
Other expenses related to financial activities	260	x	2 460,8	x	6 780,5
General income (expense) (Line 150+160-220)	270	2 310 091,7	0	4 544 460,3	0
Extraordinary Gain (Loss)	280				
Earning Before Tax (Loss) (Line 270+/-280)	290	2 310 091,7	0	4 544 460,3	0
Income tax	300	x	132 675,9	x	314 960,3
Other taxes and other mandatory payments from profits	310	x	174 193,3	x	338 360,0
Net Profit (Loss) Line (290-300-310)	320	2 003 222,5	0	3 891 140,0	0

Director General

ABDUAZIZ ABDUSATTOROV

Chief Accountant

NODIR ABROROV