

**GROSS INSURANCE LLC**  
**BALANCE SHEET**  
For The Year Ending December 31, 2019

Unit of measurement: 1000 UZS

Description	Line number	At the beginning of year	At the end of the year
1	2	3	4
<b>ASSETS</b>			
<b>I. Long-term assets</b>			
<b>Property, plant and equipment:</b>			
At historical cost (0100, 0300)	010	14 083 466,1	19 909 834,4
Accumulated depreciation (0200)	011	4 310 266,0	7 797 574,3
Net book value (010-011)	012	<b>9 773 200,1</b>	<b>12 112 260,1</b>
<b>Intangible Assets:</b>			
At historical cost (0400)	020		
Accumulated depreciation (0500)	021		
Net book value (020-021)	022	-	-
<b>Long-term investments, incl (040+050+060+070+080)</b>	<b>030</b>	<b>21 944 386,5</b>	<b>33 508 430,2</b>
Securities (0610)	040	172 129,6	236 173,3
Investments in subsidiaries (0620)	050	21 772 256,9	33 272 256,9
Investments in associates (0630)	060		
Investments in companies with foreign equity (0640)	070		
Other long-term investments (0690)	080		
Equipment for installation (0700)	090		
Capital investments (0800)	100	389 135,9	
Long-term debtors (0910, 0920, 0930, 0940)	110		
Long-term deferred expenses (0950, 0960, 0990)	120		
<b>Total long-term assets (lines 012+022+030+090+100+110+120)</b>	<b>130</b>	<b>32 106 722,5</b>	<b>45 620 690,3</b>
<b>II. Current Assets</b>			
<b>Inventory (150+160), incl:</b>			
Raw materials (1000, 1500, 1600)	140	<b>990 028,9</b>	<b>444 260,7</b>
Work in Process (2000, 2300, 2700)	150	990 028,9	444 260,7
Prepaid expenses (3100)	160		
Deferred expenses (3200)	170	<b>45 459,3</b>	<b>187 105,4</b>
<b>Debtors (200+310+320+330+340+350+360+370+380+390)</b>	<b>180</b>	<b>27 442 190,7</b>	<b>50 160 601,1</b>
including: Overdue	191		
<b>Account payable, total (lines 210+220-400)</b>	<b>200</b>	<b>8 672 773,9</b>	<b>22 071 858,6</b>
Trade receivables (4010, 4020)	210	4 545 435,2	17 205 086,1
<b>Debtors for insurance operations (lines 230+240+250+260+270+280+290+300), total:</b>	<b>220</b>	<b>4 127 338,7</b>	<b>4 866 772,5</b>
Debt of Insureds (4030)	230		
Dept of insurance agents and brokers (4040)	240	3 449 936,8	3 779 589,0
Debt of reinsureds (4050)	250		
Debt of reinsurers for commissions, tantemums and other rewards (4051)	260		
Debt of reinsurers (4060)	270	677 401,9	1 087 183,5
Life insurance loans (4070)	280		
Depot losses of the insurer from other insurers (4080)	290		
Depot premiums of the insurer from other insurers (4090)	300		
Debt of separate divisions (4110)	310		
Debt of subsidiaries (4120)	320		
Advance payments to staff (4200)	330	5 994,3	9 089,4
Advance payments to suppliers and contractors (4300)	340	2 072 698,4	20 899 990,8
Prepayments to the budget (4400)	350	23 915,2	463 368,7
Advances to special purpose funds and insurance (4500)	360	73 093,0	
Receivables from founders to charter capital (4600)	370		
Other settlements with employees (4700)	380	956 604,5	597 223,3
Other debtors (4800)	390	15 637 111,4	6 119 070,3
Provisions for doubtful debts (4900)	400		
<b>Total cash and cash equivalents (420 + 430 + 440 + 450) incl:</b>	<b>410</b>	<b>4 394 766,9</b>	<b>5 901 568,5</b>
Cash on hand (5000)	420		
Cash on settlement account (5100)	430	2 627 512,5	3 189 990,1
Foreign currencies (5200,5400)	440	1 519 627,0	2 089 801,4
Other cash and cash equivalents (5500, 5600, 5700)	450	247 627,4	621 777,0
Short-term investments (5800)	460	49 500 000,0	72 900 000,0
Other current assets (5900)	470		
<b>Total current assets (lines 140 + 170 + 180 + 190 + 410 + 460 + 470)</b>	<b>480</b>	<b>82 372 445,8</b>	<b>129 593 535,7</b>
<b>Total assets (lines 130 + 480)</b>	<b>490</b>	<b>114 479 168,3</b>	<b>175 214 226,0</b>
<b>2</b>			
<b>EQUITY &amp; LIABILITIES</b>			
<b>I. Equity</b>			
Charter capital (8300)	500	30 091 935,4	30 091 935,4
Added capital (8400)	510		
Reserve capital (8500)	520	2 133 657,2	2 697 670,7
Treasury shares (8600)	530		
Retained earnings (uncovered loss) (8700)	540	8 682 467,9	10 840 467,0
Directed receipts (8800)	550		
Provisions for liabilities and payments (8900)	560		
<b>Total Equity (lines 500+510+520-530+540+550+560)</b>	<b>570</b>	<b>40 908 060,5</b>	<b>43 630 073,1</b>
<b>II. Insurance reserves</b>			
<b>Insurance reserves, total (590 + 600 + 610 + 620 + 630 + 640 + 650 + 660)</b>	<b>580</b>	<b>73 340 462,2</b>	<b>137 120 830,8</b>
Unearned premium reserve (8010)	590	52 208 936,4	1 010 411 537,2
Occurred, but not claimed losses reserve (8020)	600	12 842 984,7	20 931 408,7
Claimed but unsettled losses reserve (8030)	610	437 373,8	345 192,4
Preventive measures reserve (8040)	620	2 021 015,9	2 525 964,1

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Assets discrepancy reserve (8050)	630		
Catastrophy reserve (8060)	640	5 830 151,4	12 276 728,4
Loss ratio fluctuation reserve (8070)	650		
Life insurance reserve (8090)	660		
<b>The share of reinsurers in insurance reserves (lines 680+690+700+710), lines:</b>	<b>670</b>	<b>12 296 455,7</b>	<b>20 244 208,8</b>
The share of reinsurers in the unearned premium reserve (8110)	680	9 809 576,2	16 980 544,7
The share of reinsurers in claimed, but unsettled losses reserve (8120)	690		3 759,2
The share of reinsurers in occurred, but not claimed losses reserve (8130)	700	2 486 879,5	3 259 904,9
Share of reinsurers in life insurance reserve (8140)	710		
<b>Total for section II (580-670)</b>	<b>720</b>	<b>61 044 006,5</b>	<b>116 876 622,0</b>
<b>III. Liabilities:</b>			
<b>Long-term liabilities (lines 740+750+850+860+870+880+890+900+910+920), total</b>	<b>730</b>	<b>-</b>	<b>-</b>
of it: long-term accounts payable (740+760+770+780+790+800+820+830+850+870+890+920)	731	-	-
Long-term payments to suppliers and contractors (7010,7020)	740		
<b>Long-term liabilities for insurance operations (760+770+780+790+800+810+820+830)</b>	<b>750</b>	<b>-</b>	<b>-</b>
Long-term debt to contractors exercising preventive measures (7011)	760		
Long-term debt to insureds (7030)	770		
Long-term debt to insurance agents and brokers (7040)	780		
Long-term debt to reinsureds (7050)	790		
Long-term debt to reinsurers (7060)	800		
Reinsurers' premium depot (7070)	810		
Long-term debt to reinsurers on commission remuneration, tantemums and other rewards (7080)	820		
Long-term debts to actuaries, adjusters, surveyors and assistants (7090)	830		
Long-term debt to separate divisions (7110)	840		
Long-term debt to subsidiaries and associated companies (7120)	850		
Long-term deferred income (7210, 7220, 7230)	860		
Long-term deferred tax liabilities and obligatory payments (7240)	870		
Other long-term deferred liabilities (7250, 7290)	880		
Advance payments received from customers (7300)	890		
Long-term bank loans (7810)	900		
Long-term debt (7820, 7830, 7840)	910		
Other long-term liabilities (7900)	920		
<b>Current liabilities, total (lines 940+950+1040+1050+1060+1070+1080+1090+1100+1110+1120+1130+1140+1150+1160+1170+1180)</b>	<b>930</b>	<b>12 527 101,3</b>	<b>14 707 530,9</b>
Current accounts payable (lines 940+960+970+980+990+1000+1020+1030+1050+1070+1090+1100+1110+1120+1130+1140+1180)	931	12 527 101,3	14 707 530,9
Overdue current accounts payable	932		
Trade payables (6000)	940	246 346,1	128 286,4
<b>Liabilities for insurance operations, total (lines 960+970+980+990+1000+1010+1020+1030)</b>	<b>950</b>	<b>8 674 473,7</b>	<b>12 082 429,6</b>
Debt to contractors exercising preventive measures (7011)	960		
Debt to insureds (6030)	970	865 619,6	1 166 240,7
Debt to insurance agents and brokers (6040)	980	1 364 218,5	1 109 734,6
Debt to reinsureds (6050)	990	115 511,1	390 038,1
Debt to reinsurers (6060)	1000	6 329 124,5	9 416 416,2
Depot of premium to reinsurers (6070)	1010		
Debt to reinsureds on commission, tantemums and other rewards (6080)	1020		
Debt to actuaries, adjusters, surveyors and to assistants (6090)	1030		
Debt to separate divisions (6110)	1040		
Debt liabilities to subsidiaries and associated companies (6120)	1050		
Deferred income (6210, 6220, 6230)	1060		
Deferred taxes and mandatory payments (6240)	1070		
Other Creditors (6250, 6290)	1080		
Prepayments received (6300)	1090	35 547,3	490 292,5
Payable to state budget (6400)	1100	910 691,0	256 350,8
Payable for insurance (6510)	1110	1 354 134,2	255 641,9
Payable to state special purpose funds (6520)	1120	23 794,9	2 815,4
Payable to founders (6600)	1130		
Payable to employees (6700)	1140	1 177 546,7	1 432 518,9
Short-term Bank Loans (6810)	1150		
Short-term borrowings (6820, 6830, 6840)	1160		
Part of long-term debts paid in one year (6950)	1170		
Other payables (6900 except for 6950)	1180	104 567,4	59 195,4
<b>Total Liabilities (lines 730+930)</b>	<b>1190</b>	<b>12 527 101,3</b>	<b>14 707 530,9</b>
<b>Total Equity and Liabilities (lines 570+720+1190)</b>	<b>1200</b>	<b>114 479 168,3</b>	<b>175 214 226,0</b>

Director General  
ABDUAZIZ ABDUSATTOROV

Chief Accountant  
NODIR ABROROV