

**GROSS INSURANCE LLC**  
**BALANCE SHEET**  
For The Year Ending December 31, 2018

Unit of measurement: 1000 UZS

Description	Line number	At the beginning of year	At the end of the year
1	2	3	4
<b>ASSETS</b>			
<b>I. Long-term assets</b>			
<b>Property, plant and equipment:</b>			
At historical cost (0100, 0300)	010	15 663 714,9	14 083 466,1
Accumulated depreciation (0200)	011	2 617 403,00	4 310 266,0
Net book value (010-011)	012	<b>13 046 311,90</b>	<b>9 773 200,1</b>
<b>Intangible Assets:</b>			
At historical cost (0400)	020		
Accumulated depreciation (0500)	021		
Net book value (020-021)	022	-	-
<b>Long-term investments, incl (040+050+060+070+080)</b>	<b>030</b>	<b>3 072 129,5</b>	<b>21 944 386,5</b>
Securities (0610)	040	172 129,5	172 129,6
Investments in subsidiaries (0620)	050	2 900 000,0	21 772 256,9
Investments in associates (0630)	060		
Investments in companies with foreign equity (0640)	070		
Other long-term investments (0690)	080		
Equipment for installation (0700)	090		
Capital investments (0800)	100	22 465 298,5	389 135,9
Long-term debtors (0910, 0920, 0930, 0940)	110		
Long-term deferred expenses (0950, 0960, 0990)	120		
<b>Total long-term assets (lines 012+022+030+090+100+110+120)</b>	<b>130</b>	<b>38 583 739,9</b>	<b>32 106 722,5</b>
<b>II. Current Assets</b>			
<b>Inventory (150+160), incl:</b>			
Raw materials (1000, 1500, 1600)	140	295 190,7	990 028,9
Work in Process (2000, 2300, 2700)	150	295 190,7	990 028,9
Prepaid expenses (3100)	160		
Deferred expenses (3200)	170	67 829,2	45 459,3
Debtors (200+310+320+330+340+350+360+370+380+390)	180		
including: Overdue	190	16 248 894,1	27 442 190,7
Account payable, total (lines 210+220-400)	191		
Trade receivables (4010, 4020)	200	3 003 645,0	8 672 773,9
Debtors for insurance operations (lines 230+240+250+260+270+280+290+300), total:	210	41 911,3	4 545 435,2
Debt of Insureds (4030)	220	2 961 733,7	4 127 338,7
Dept of insurance agents and brokers (4040)	230		
Debt of reinsureds (4050)	240	2 244 789,4	3 449 936,8
Debt of reinsurers for commissions, tantemums and other rewards (4051)	250		
Debt of reinsurers (4060)	260		
Life insurance loans (4070)	270	716 944,3	677 401,9
Depot losses of the insurer from other insurers (4080)	280		
Depot premiums of the insurer from other insurers (4090)	290		
Debt of separate divisions (4110)	300		
Debt of subsidiaries (4120)	310		
Advance payments to staff (4200)	320		
Advance payments to suppliers and contractors (4300)	330	2 531,3	5 994,3
Prepayments to the budget (4400)	340	827 601,6	2 072 698,4
Advances to special purpose funds and insurance (4500)	350	46 762,6	23 915,2
Receivables from founders to charter capital (4600)	360		73 093,0
Other settlements with employees (4700)	370		
Other debtors (4800)	380	689 578,0	956 604,5
Provisions for doubtful debts (4900)	390	11 678 775,6	15 637 111,4
<b>Total cash and cash equivalents (420 + 430 + 440 + 450) incl:</b>	<b>400</b>		
Cash on hand (5000)	410	9 485 124,4	4 394 766,9
Cash on settlement account (5100)	420		
Foreign currencies (5200,5400)	430	4 920 189,4	2 627 512,5
Other cash and cash equivalents (5500, 5600, 5700)	440	4 397 753,1	1 519 627,0
Short-term investments (5800)	450	167 181,9	247 627,4
Other current assets (5900)	460	14 404 820,3	49 500 000,0
<b>Total current assets (lines 140 + 170 + 180 + 190 + 410 + 460 + 470)</b>	<b>470</b>	<b>40 501 858,7</b>	<b>82 372 445,8</b>
<b>Total assets (lines 130 + 480)</b>	<b>490</b>	<b>79 085 598,6</b>	<b>114 479 168,3</b>
<b>2</b>			
<b>EQUITY &amp; LIABILITIES</b>			
<b>I. Equity</b>			
Charter capital (8300)	500	17 359 746,3	30 091 935,4
Added capital (8400)	510		
Reserve capital (8500)	520	1 593 137,7	2 133 657,2
Treasury shares (8600)	530		
Retained earnings (uncovered loss) (8700)	540	4 816 765,9	8 682 467,9
Directed receipts (8800)	550		
Provisions for liabilities and payments (8900)	560		
<b>Total Equity (lines 500+510+520-530+540+550+560)</b>	<b>570</b>	<b>23 769 649,9</b>	<b>40 908 060,5</b>
<b>II. Insurance reserves</b>			
<b>Insurance reserves, total (590 + 600 + 610 + 620 + 630 + 640 + 650 + 660)</b>	<b>580</b>	<b>32 878 630,4</b>	<b>73 340 462,2</b>
Unearned premium reserve (8010)	590	22 979 526,3	52 208 936,4
Occurred, but not claimed losses reserve (8020)	600	7 215 000,7	12 842 984,7
Claimed but unsettled losses reserve (8030)	610	349 931,4	437 373,8
Preventive measures reserve (8040)	620	795 531,5	2 021 015,9

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Assets discrepancy reserve (8050)	630		
Catastrophy reserve (8060)	640	1 538 640,5	5 830 151,4
Loss ratio fluctuation reserve (8070)	650		
Life insurance reserve (8090)	660		
<b>The share of reinsurers in insurance reserves (lines 680+690+700+710), lines:</b>	670	<b>11 339 860,7</b>	<b>12 296 455,7</b>
The share of reinsurers in the unearned premium reserve (8110)	680	9 001 654,5	9 809 576,2
The share of reinsurers in claimed, but unsettled losses reserve (8120)	690	8 335,3	
The share of reinsurers in occurred, but not claimed losses reserve (8130)	700	2 329 870,9	2 486 879,5
Share of reinsurers in life insurance reserve (8140)	710		
<b>Total for section II (580-670)</b>	720	<b>21 538 769,7</b>	<b>61 044 006,5</b>
<b>III. Liabilities:</b>			
<b>Long-term liabilities (lines 740+750+850+860+870+880+890+900+910+920), total</b>	730	<b>21 000 000,0</b>	-
of it: long-term accounts payable (740+760+770+780+790+800+820+830+850+870+890+920)	731	-	-
Long-term payments to suppliers and contractors (7010,7020)	740		
<b>Long-term liabilities for insurance operations (760+770+780+790+800+810+820+830)</b>	750	-	-
Long-term debt to contractors exercising preventive measures (7011)	760		
Long-term debt to insureds (7030)	770		
Long-term debt to insurance agents and brokers (7040)	780		
Long-term debt to reinsureds (7050)	790		
Long-term debt to reinsurers (7060)	800		
Reinsurers' premium depot (7070)	810		
Long-term debt to reinsurers on commission remuneration, tantemums and other rewards (7080)	820		
Long-term debts to actuaries, adjusters, surveyors and assistants (7090)	830		
Long-term debt to separate divisions (7110)	840		
Long-term debt to subsidiaries and associated companies (7120)	850		
Long-term deferred income (7210, 7220, 7230)	860		
Long-term deferred tax liabilities and obligatory payments (7240)	870		
Other long-term deferred liabilities (7250, 7290)	880		
Advance payments received from customers (7300)	890		
Long-term bank loans (7810)	900	21 000 000,0	
Long-term debt (7820, 7830, 7840)	910		
Other long-term liabilities (7900)	920		
<b>Current liabilities, total (lines 940+950+1040+1050+1060+1070+1080+1090+1100+1110+1120+1130+1140+1150+1160+1170+1180)</b>	930	<b>12 777 179,0</b>	<b>12 527 101,3</b>
Current accounts payable (lines 940+960+970+980+990+1000+1020+1030+1050+1070+1090+1100+1110+1120+1130+1140+1180)	931	12 777 179,0	12 527 101,3
Overdue current accounts payable	932		
Trade payables (6000)	940	139 239,2	246 346,1
<b>Liabilities for insurance operations, total (lines 960+970+980+990+1000+1010+1020+1030)</b>	950	<b>8 179 610,1</b>	<b>8 674 473,7</b>
Debt to contractors exercising preventive measures (7011)	960		
Debt to insureds (6030)	970	2 938 480,2	865 619,6
Debt to insurance agents and brokers (6040)	980	610 886,1	1 364 218,5
Debt to reinsureds (6050)	990	425 032,0	115 511,1
Debt to reinsurers (6060)	1000	4 205 211,8	6 329 124,5
Depot of premium to reinsurers (6070)	1010		
Debt to reinsureds on commission, tantemums and other rewards (6080)	1020		
Debt to actuaries, adjusters, surveyors and to assistants (6090)	1030		
Debt to separate divisions (6110)	1040		
Debt liabilities to subsidiaries and associated companies (6120)	1050		
Deferred income (6210, 6220, 6230)	1060		
Deferred taxes and mandatory payments (6240)	1070		
Other Creditors (6250, 6290)	1080		
Prepayments received (6300)	1090	1 996 766,0	35 547,3
Payable to state budget (6400)	1100	662 187,3	910 691,0
Payable for insurance (6510)	1110	733 733,4	1 354 134,2
Payable to state special purpose funds (6520)	1120	11 216,2	23 794,9
Payable to founders (6600)	1130	166 346,2	
Payable to employees (6700)	1140	653 135,0	1 177 546,7
Short-term Bank Loans (6810)	1150		
Short-term borrowings (6820, 6830, 6840)	1160		
Part of long-term debts paid in one year (6950)	1170		
Other payables (6900 except for 6950)	1180	234 945,6	104 567,4
<b>Total Liabilities (lines 730+930)</b>	1190	<b>33 777 179,0</b>	<b>12 527 101,3</b>
<b>Total Equity and Liabilities (lines 570+720+1190)</b>	1200	<b>79 085 598,6</b>	<b>114 479 168,3</b>

Director General  
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