

**GROSS INSURANCE LLC**  
**BALANCE SHEET**  
For The Year Ending December 31, 2017

Unit of measurement: 1000 UZS

Description	Line number	At the beginning of year	At the end of the year
1	2	3	4
<b>ASSETS</b>			
<b>I. Long-term assets</b>			
<b>Property, plant and equipment:</b>			
At historical cost (0100, 0300)	010	10 896 603,6	15 663 714,9
Accumulated depreciation (0200)	011	1 266 080,90	2 617 403,00
Net book value (010-011)	012	<b>9 630 522,70</b>	<b>13 046 311,90</b>
<b>Intangible Assets:</b>			
At historical cost (0400)	020		
Accumulated depreciation (0500)	021		
Net book value (020-021)	022		-
<b>Long-term investments, incl (040+050+060+070+080)</b>	<b>030</b>	<b>7 264 884,7</b>	<b>3 072 129,5</b>
Securities (0610)	040	161 279,6	172 129,5
Investments in subsidiaries (0620)	050	7 103 605,1	2 900 000,0
Investments in associates (0630)	060		
Investments in companies with foreign equity (0640)	070		
Other long-term investments (0690)	080		
Equipment for installation (0700)	090		
Capital investments (0800)	100	3 857 728,5	22 465 298,5
Long-term debtors (0910, 0920, 0930, 0940)	110		
Long-term deferred expenses (0950, 0960, 0990)	120		
<b>Total long-term assets (lines 012+022+030+090+100+110+120)</b>	<b>130</b>	<b>20 753 135,9</b>	<b>38 583 739,9</b>
<b>II. Current Assets</b>			
<b>Inventory (150+160), incl:</b>			
Raw materials (1000, 1500, 1600)	140	<b>223 367,8</b>	<b>295 190,7</b>
Work in Process (2000, 2300, 2700)	150	223 367,8	295 190,7
Prepaid expenses (3100)	160		
Deferred expenses (3200)	170	<b>126 045,7</b>	<b>67 829,2</b>
Debtors (200+310+320+330+340+350+360+370+380+390)	180		
including: Overdue	190	<b>1 638 513,2</b>	<b>16 248 894,1</b>
Account payable, total (lines 210+220-400)	191		
Trade receivables (4010, 4020)	200	1 110 587,7	3 003 645,0
Debtors for insurance operations (lines 230+240+250+260+270+280+290+300), total:	210	15 000,0	41 911,3
Debt of Insureds (4030)	220	<b>1 095 587,7</b>	<b>2 961 733,7</b>
Dept of insurance agents and brokers (4040)	230		
Debt of reinsureds (4050)	240	568 279,1	2 244 789,4
Debt of reinsurers for commissions, tantemums and other rewards (4051)	250	527 308,6	
Debt of reinsurers (4060)	260		
Life insurance loans (4070)	270		716 944,3
Depot losses of the insurer from other insurers (4080)	280		
Depot premiums of the insurer from other insurers (4090)	290		
Debt of separate divisions (4110)	300		
Debt of subsidiaries (4120)	310		
Advance payments to staff (4200)	320		2 531,3
Advance payments to suppliers and contractors (4300)	330		827 601,6
Prepayments to the budget (4400)	340	163 055,2	46 762,6
Advances to special purpose funds and insurance (4500)	350	18 492,5	
Receivables from founders to charter capital (4600)	360	3 863,3	
Other settlements with employees (4700)	370		
Other debtors (4800)	380	999,6	689 578,0
Provisions for doubtful debts (4900)	390	341 514,9	11 678 775,6
<b>Total cash and cash equivalents (420 + 430 + 440 + 450) incl:</b>	<b>400</b>		
Cash on hand (5000)	410	4 931 021,5	9 485 124,4
Cash on settlement account (5100)	420		
Foreign currencies (5200,5400)	430	841 328,5	4 920 189,4
Other cash and cash equivalents (5500, 5600, 5700)	440	3 567 072,0	4 397 753,1
Short-term investments (5800)	450	522 621,0	167 181,9
Other current assets (5900)	460	10 345 740,0	14 404 820,3
<b>Total current assets (lines 140 + 170 + 180 + 190 + 410 + 460 + 470)</b>	<b>470</b>	<b>17 264 688,2</b>	<b>40 501 858,7</b>
<b>Total assets (lines 130 + 480)</b>	<b>490</b>	<b>38 017 824,1</b>	<b>79 085 598,6</b>
<b>2</b>			
<b>EQUITY &amp; LIABILITIES</b>			
<b>I. Equity</b>			
Charter capital (8300)	500	17 359 746,3	17 359 746,3
Added capital (8400)	510		
Reserve capital (8500)	520	542 416,4	1 593 137,7
Treasury shares (8600)	530		
Retained earnings (uncovered loss) (8700)	540	3 894 362,6	4 816 765,9
Directed receipts (8800)	550		
Provisions for liabilities and payments (8900)	560		
<b>Total Equity (lines 500+510+520-530+540+550+560)</b>	<b>570</b>	<b>21 796 525,3</b>	<b>23 769 649,9</b>
<b>II. Insurance reserves</b>			
<b>Insurance reserves, total (590 + 600 + 610 + 620 + 630 + 640 + 650 + 660)</b>	<b>580</b>	<b>15 716 227,4</b>	<b>32 878 630,4</b>
Unearned premium reserve (8010)	590	11 897 186,6	22 979 526,3
Occurred, but not claimed losses reserve (8020)	600	3 226 166,2	7 215 000,7
Claimed but unsettled losses reserve (8030)	610	260 798,2	349 931,4
Preventive measures reserve (8040)	620	332 076,4	795 531,5

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Assets discrepancy reserve (8050)	630		
Catastrophy reserve (8060)	640		1 538 640,5
Loss ratio fluctuation reserve (8070)	650		
Life insurance reserve (8090)	660		
<b>The share of reinsurers in insurance reserves (lines 680+690+700+710), lines:</b>	670	<b>5 680 550,5</b>	<b>11 339 860,7</b>
The share of reinsurers in the unearned premium reserve (8110)	680	4 803 647,4	9 001 654,5
The share of reinsurers in claimed, but unsettled losses reserve (8120)	690	104 269,0	8 335,3
The share of reinsurers in occurred, but not claimed losses reserve (8130)	700	772 634,1	2 329 870,9
Share of reinsurers in life insurance reserve (8140)	710		
<b>Total for section II (580-670)</b>	720	<b>10 035 676,9</b>	<b>21 538 769,7</b>
<b>III. Liabilities:</b>			
<b>Long-term liabilities (lines 740+750+850+860+870+880+890+900+910+920), total</b>	730	<b>1 611 764,7</b>	<b>21 000 000,0</b>
of it: long-term accounts payable (740+760+770+780+790+800+820+830+850+870+890+920)	731	-	-
Long-term payments to suppliers and contractors (7010,7020)	740		
<b>Long-term liabilities for insurance operations (760+770+780+790+800+810+820+830)</b>	750	-	-
Long-term debt to contractors exercising preventive measures (7011)	760		
Long-term debt to insureds (7030)	770		
Long-term debt to insurance agents and brokers (7040)	780		
Long-term debt to reinsureds (7050)	790		
Long-term debt to reinsurers (7060)	800		
Reinsurers' premium depot (7070)	810		
Long-term debt to reinsurers on commission remuneration, tantemums and other rewards (7080)	820		
Long-term debts to actuaries, adjusters, surveyors and assistants (7090)	830		
Long-term debt to separate divisions (7110)	840		
Long-term debt to subsidiaries and associated companies (7120)	850		
Long-term deferred income (7210, 7220, 7230)	860		
Long-term deferred tax liabilities and obligatory payments (7240)	870		
Other long-term deferred liabilities (7250, 7290)	880		
Advance payments received from customers (7300)	890		
Long-term bank loans (7810)	900	1 611 764,7	21 000 000,0
Long-term debt (7820, 7830, 7840)	910		
Other long-term liabilities (7900)	920		
<b>Current liabilities, total (lines 940+950+1040+1050+1060+1070+1080+1090+1100+1110+1120+1130+1140+1150+1160+1170+1180)</b>	930	<b>4 573 857,3</b>	<b>12 777 179,0</b>
Current accounts payable (lines 940+960+970+980+990+1000+1020+1030+1050+1070+1090+1100+1110+1120+1130+1140+1180)	931	4 573 857,3	12 777 179,0
Overdue current accounts payable	932		
Trade payables (6000)	940	65 694,4	139 239,2
<b>Liabilities for insurance operations, total (lines 960+970+980+980+990+1000+1010+1020+1030)</b>	950	<b>1 712 794,6</b>	<b>8 179 610,1</b>
Debt to contractors exercising preventive measures (7011)	960		
Debt to insureds (6030)	970	117 304,5	2 938 480,2
Debt to insurance agents and brokers (6040)	980	421 219,1	610 886,1
Debt to reinsureds (6050)	990	83 385,1	425 032,0
Debt to reinsurers (6060)	1000	1 090 885,9	4 205 211,8
Depot of premium to reinsurers (6070)	1010		
Debt to reinsureds on commission, tantemums and other rewards (6080)	1020		
Debt to actuaries, adjusters, surveyors and to assistants (6090)	1030		
Debt to separate divisions (6110)	1040		
Debt liabilities to subsidiaries and associated companies (6120)	1050		
Deferred income (6210, 6220, 6230)	1060		
Deferred taxes and mandatory payments (6240)	1070		
Other Creditors (6250, 6290)	1080		
Prepayments received (6300)	1090	1 130 398,6	1 996 766,0
Payable to state budget (6400)	1100	680 503,3	662 187,3
Payable for insurance (6510)	1110	545 741,7	733 733,4
Payable to state special purpose funds (6520)	1120	8 855,0	11 216,2
Payable to founders (6600)	1130		166 346,2
Payable to employees (6700)	1140	395 035,2	653 135,0
Short-term Bank Loans (6810)	1150		
Short-term borrowings (6820, 6830, 6840)	1160		
Part of long-term debts paid in one year (6950)	1170		
Other payables (6900 except for 6950)	1180	34 834,5	234 945,6
<b>Total Liabilities (lines 730+930)</b>	1190	<b>6 185 622,0</b>	<b>33 777 179,0</b>
<b>Total Equity and Liabilities (lines 570+720+1190)</b>	1200	<b>38 017 824,2</b>	<b>79 085 598,6</b>

Director General  
**ABDUAZIZ ABDUSATTOROV**

Chief Accountant  
**NODIR ABROROV**