

GROSS INSURANCE LLC
BALANCE SHEET
For The Year Ending December 31, 2016

Unit of measurement: 1000 UZS

| Description | Line number | At the beginning of year | At the end of the year |
|---|-------------|--------------------------|------------------------|
| 1 | 2 | 3 | 4 |
| ASSETS | | | |
| I. Long-term assets | | | |
| Property, plant and equipment: | | | |
| At historical cost (0100, 0300) | 010 | 8 811 778,0 | 10 896 603,6 |
| Accumulated depreciation (0200) | 011 | 467 452,50 | 1 266 080,90 |
| Net book value (010-011) | 012 | 8 344 325,50 | 9 630 522,70 |
| Intangible Assets: | | | |
| At historical cost (0400) | 020 | | |
| Accumulated depreciation (0500) | 021 | | |
| Net book value (020-021) | 022 | - | |
| Long-term investments, incl (040+050+060+070+080) | 030 | 3 406 655,9 | 7 264 884,7 |
| Securities (0610) | 040 | 161 279,6 | 161 279,6 |
| Investments in subsidiaries (0620) | 050 | 3 245 376,3 | 7 103 605,1 |
| Investments in associates (0630) | 060 | | |
| Investments in companies with foreign equity (0640) | 070 | | |
| Other long-term investments (0690) | 080 | | |
| Equipment for installation (0700) | 090 | | |
| Capital investments (0800) | 100 | 2 320 150,0 | 3 857 728,5 |
| Long-term debtors (0910, 0920, 0930, 0940) | 110 | | |
| Long-term deferred expenses (0950, 0960, 0990) | 120 | | |
| Total long-term assets (lines 012+022+030+090+100+110+120) | 130 | 14 071 131,4 | 20 753 135,9 |
| II. Current Assets | | | |
| Inventory (150+160), incl: | 140 | 56 609,0 | 223 367,8 |
| Raw materials (1000, 1500, 1600) | 150 | 56 609,0 | 223 367,8 |
| Work in Process (2000, 2300, 2700) | 160 | | |
| Prepaid expenses (3100) | 170 | 135 876,0 | 126 045,7 |
| Deferred expenses (3200) | 180 | | |
| Debtors (200+310+320+330+340+350+360+370+380+390) | 190 | 1 025 632,6 | 1 638 513,2 |
| including: Overdue | 191 | | |
| Account payable, total (lines 210+220-400) | 200 | 146 764,2 | 1 110 587,7 |
| Trade receivables (4010, 4020) | 210 | | 15 000,0 |
| Debtors for insurance operations (lines 230+240+250+260+270+280+290+300), total: | 220 | 146 764,2 | 1 095 587,7 |
| Debt of Insureds (4030) | 230 | | |
| Dept of insurance agents and brokers (4040) | 240 | 129 079,7 | 568 279,1 |
| Debt of reinsureds (4050) | 250 | | 527 308,6 |
| Debt of reinsurers for commissions, tantemums and other rewards (4051) | 260 | | |
| Debt of reinsurers (4060) | 270 | 17 684,5 | |
| Life insurance loans (4070) | 280 | | |
| Depot losses of the insurer from other insurers (4080) | 290 | | |
| Depot premiums of the insurer from other insurers (4090) | 300 | | |
| Debt of separate divisions (4110) | 310 | | |
| Debt of subsidiaries (4120) | 320 | | |
| Advance payments to staff (4200) | 330 | | |
| Advance payments to suppliers and contractors (4300) | 340 | 340 787,1 | 163 055,2 |
| Prepayments to the budget (4400) | 350 | 9 704,3 | 18 492,5 |
| Advances to special purpose funds and insurance (4500) | 360 | | 3 863,3 |
| Receivables from founders to charter capital (4600) | 370 | | |
| Other settlements with employees (4700) | 380 | 999,6 | 999,6 |
| Other debtors (4800) | 390 | 527 377,4 | 341 514,9 |
| Provisions for doubtful debts (4900) | 400 | | |
| Total cash and cash equivalents (420 + 430 + 440 + 450) incl: | 410 | 5 125 365,4 | 4 931 021,5 |
| Cash on hand (5000) | 420 | | |
| Cash on settlement account (5100) | 430 | 4 715 295,7 | 841 328,5 |
| Foreign currencies (5200,5400) | 440 | 398 666,9 | 3 567 072,0 |
| Other cash and cash equivalents (5500, 5600, 5700) | 450 | 11 402,8 | 522 621,0 |
| Short-term investments (5800) | 460 | 11 274 000,0 | 10 345 740,0 |
| Other current assets (5900) | 470 | | |
| Total current assets (lines 140 + 170 + 180 + 190 + 410 + 460 + 470) | 480 | 17 617 483,0 | 17 264 688,2 |
| Total assets (lines 130 + 480) | 490 | 31 688 614,4 | 38 017 824,1 |
| 2 | | | |
| EQUITY & LIABILITIES | | | |
| I. Equity | | | |
| Charter capital (8300) | 500 | 16 379 746,3 | 17 359 746,3 |
| Added capital (8400) | 510 | | |
| Reserve capital (8500) | 520 | 183 393,0 | 542 416,4 |
| Treasury shares (8600) | 530 | | |
| Retained earnings (uncovered loss) (8700) | 540 | 2 003 222,5 | 3 894 362,6 |
| Directed receipts (8800) | 550 | | |
| Provisions for liabilities and payments (8900) | 560 | | |
| Total Equity (lines 500+510+520-530+540+550+560) | 570 | 18 566 361,8 | 21 796 525,3 |
| II. Insurance reserves | | | |
| Insurance reserves, total (590 + 600 + 610 + 620 + 630 + 640 + 650 + 660) | 580 | 5 075 305,3 | 15 716 227,4 |
| Unearned premium reserve (8010) | 590 | 4 182 216,6 | 11 897 186,6 |
| Occurred, but not claimed losses reserve (8020) | 600 | 869 468,2 | 3 226 166,2 |
| Claimed but unsettled losses reserve (8030) | 610 | 23 620,5 | 260 798,2 |
| Preventive measures reserve (8040) | 620 | | 332 076,4 |

| Description | Line number | At the beginning of year | At the end of the year |
|--|-------------|--------------------------|------------------------|
| 1 | 2 | 3 | 4 |
| Assets discrepancy reserve (8050) | 630 | | |
| Catastrophy reserve (8060) | 640 | | |
| Loss ratio fluctuation reserve (8070) | 650 | | |
| Life insurance reserve (8090) | 660 | | |
| The share of reinsurers in insurance reserves (lines 680+690+700+710), lines: | 670 | 393 682,0 | 5 680 550,5 |
| The share of reinsurers in the unearned premium reserve (8110) | 680 | 358 878,5 | 4 803 647,4 |
| The share of reinsurers in claimed, but unsettled losses reserve (8120) | 690 | | 104 269,0 |
| The share of reinsurers in occurred, but not claimed losses reserve (8130) | 700 | 34 803,5 | 772 634,1 |
| Share of reinsurers in life insurance reserve (8140) | 710 | | |
| Total for section II (580-670) | 720 | 4 681 623,3 | 10 035 676,9 |
| III. Liabilities: | | | |
| Long-term liabilities (lines 740+750+850+860+870+880+890+900+910+920), total | 730 | 7 400 000,0 | 1 611 764,7 |
| of it: long-term accounts payable (740+760+770+780+790+800+820+830+850+870+890+920) | 731 | - | - |
| Long-term payments to suppliers and contractors (7010,7020) | 740 | | |
| Long-term liabilities for insurance operations (760+770+780+790+800+810+820+830) | 750 | - | - |
| Long-term debt to contractors exercising preventive measures (7011) | 760 | | |
| Long-term debt to insureds (7030) | 770 | | |
| Long-term debt to insurance agents and brokers (7040) | 780 | | |
| Long-term debt to reinsureds (7050) | 790 | | |
| Long-term debt to reinsurers (7060) | 800 | | |
| Reinsurers' premium depot (7070) | 810 | | |
| Long-term debt to reinsurers on commission remuneration, tantemums and other rewards (7080) | 820 | | |
| Long-term debts to actuaries, adjusters, surveyors and assistants (7090) | 830 | | |
| Long-term debt to separate divisions (7110) | 840 | | |
| Long-term debt to subsidiaries and associated companies (7120) | 850 | | |
| Long-term deferred income (7210, 7220, 7230) | 860 | | |
| Long-term deferred tax liabilities and obligatory payments (7240) | 870 | | |
| Other long-term deferred liabilities (7250, 7290) | 880 | | |
| Advance payments received from customers (7300) | 890 | | |
| Long-term bank loans (7810) | 900 | 7 400 000,0 | 1 611 764,7 |
| Long-term debt (7820, 7830, 7840) | 910 | | |
| Other long-term liabilities (7900) | 920 | | |
| Current liabilities, total (lines 940+950+1040+1050+1060+1070+1080+1090+1100+1110+1120+1130+1140+1150+1160+1170+1180) | 930 | 1 040 629,3 | 4 573 857,3 |
| Current accounts payable (lines 940+960+970+980+990+1000+1020+1030+1050+1070+1090+1100+1110+1120+1130+1140+1180) | 931 | 1 040 629,3 | 4 573 857,3 |
| Overdue current accounts payable | 932 | | |
| Trade payables (6000) | 940 | 11 746,9 | 65 694,4 |
| Liabilities for insurance operations, total (lines 960+970+980+980+990+1000+1010+1020+1030) | 950 | 316 872,1 | 1 712 794,6 |
| Debt to contractors exercising preventive measures (7011) | 960 | | |
| Debt to insureds (6030) | 970 | 23 674,8 | 117 304,5 |
| Debt to insurance agents and brokers (6040) | 980 | 111 988,2 | 421 219,1 |
| Debt to reinsureds (6050) | 990 | 44 383,6 | 83 385,1 |
| Debt to reinsurers (6060) | 1000 | 136 825,5 | 1 090 885,9 |
| Depot of premium to reinsurers (6070) | 1010 | | |
| Debt to reinsureds on commission, tantemums and other rewards (6080) | 1020 | | |
| Debt to actuaries, adjusters, surveyors and to assistants (6090) | 1030 | | |
| Debt to separate divisions (6110) | 1040 | | |
| Debt liabilities to subsidiaries and associated companies (6120) | 1050 | | |
| Deferred income (6210, 6220, 6230) | 1060 | | |
| Deferred taxes and mandatory payments (6240) | 1070 | | |
| Other Creditors (6250, 6290) | 1080 | | |
| Prepayments received (6300) | 1090 | 75 436,7 | 1 130 398,6 |
| Payable to state budget (6400) | 1100 | 309 512,1 | 680 503,3 |
| Payable for insurance (6510) | 1110 | 104 947,5 | 545 741,7 |
| Payable to state special purpose funds (6520) | 1120 | 2 001,1 | 8 855,0 |
| Payable to founders (6600) | 1130 | | |
| Payable to employees (6700) | 1140 | 146 004,1 | 395 035,2 |
| Short-term Bank Loans (6810) | 1150 | | |
| Short-term borrowings (6820, 6830, 6840) | 1160 | | |
| Part of long-term debts paid in one year (6950) | 1170 | | |
| Other payables (6900 except for 6950) | 1180 | 74 108,8 | 34 834,5 |
| Total Liabilities (lines 730+930) | 1190 | 8 440 629,3 | 6 185 622,0 |
| Total Equity and Liabilities (lines 570+720+1190) | 1200 | 31 688 614,4 | 38 017 824,2 |

Director General
ABDUAZIZ ABDUSATTOROV

Chief Accountant
NODIR ABROROV